

THE PRADESHIYA INDUSTRIAL AND INVESTMENT CORPORATION OF UTTAR PRADESH LIMITED, LUCKNOW

BALANCE SHEET AS AT MARCH'31, 2010

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A	<u>SOURCES OF FUNDS:</u>	<u>SCHEDULES</u>	<u>31/03/2010</u>	<u>31/03/2009</u>
			<u>RUPEES</u>	<u>RUPEES</u>
	<u>SHARE HOLDER'S FUNDS:</u>			
	a) SHARE CAPITAL	1	1,355,750,000	1,355,750,000
	b) RESERVES & SURPLUS	2	260,250,000	260,250,000
	<u>LOAN FUNDS</u>	3		
	UNSECURED LOANS		<u>1,690,386,595</u>	<u>1,544,416,513</u>
			<u>3,306,386,595</u>	<u>3,160,416,513</u>
B	<u>APPLICATION OF FUNDS :</u>			
	<u>FIXED ASSETS</u>	4		
	a) GROSS BLOCK		251,682,005	250,767,795
	Less: DEPRECIATION		<u>199,128,939</u>	<u>196,022,733</u>
	NET BLOCK		<u>52,553,066</u>	<u>54,745,062</u>
			52,553,066	54,745,062
C	<u>INVESTMENTS</u>	5	643,682,215	646,682,215
D	<u>CURRENT ASSETS LOANS AND ADV:</u>			
	a) LOANS TO INDUSTRIAL CONCERNS	6	2,995,278,129	2,946,429,293
	b) CURRENT ASSETS AND ADVANCES	7	800,494,628	1,053,429,005
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			3,795,772,757	3,999,858,298
Less:	<u>CURRENT LIABILITIES & PROVISIONS</u>	8		
	(a) <u>CURRENT LIABILITIES</u>		1,587,900,828	2,007,516,569
	(b) <u>PROVISIONS</u>		3,261,672,878	3,319,754,483
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E	<u>NET CURRENT ASSETS AND ADVANCES</u>		(1,053,800,949)	(1,327,412,754)
	MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)			
F	<u>PROFIT & LOSS ACCOUNT</u>		<u>3,663,952,263</u>	<u>3,786,401,990</u>
			<u>3,306,386,595</u>	<u>3,160,416,513</u>
G	<u>NOTES ON ACCOUNTS</u>	16		

(RAKESH GUPTA)
SR.MANAGER (ACCOUNTS)

(DEVENDER SINGH)
GENERAL MANAGER (FINANCE)

AS PER SEPARATE REPORT OF EVEN DATE
FOR & ON BEHALF OF
AGARWAL BHARGAVA & ASSOCIATES
CHARTERED ACCOUNTANTS

(V.K. SHARMA)
CHAIRMAN & MANAGING DIRECTOR

(V.N. GARG)
DIRECTOR

()
PARTNER

PLACE:LUCKNOW
DATE: 25.07.2010

THE PRADESHIYA INDUSTRIAL AND INVESTMENT CORPORATION OF UTTAR PRADESH LIMITED, LUCKNOW

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

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<u>PARTICULARS</u>	<u>SCHEDULE</u>	<u>2009-10</u> <u>RUPEES</u>	<u>2008-09</u> <u>RUPEES</u>
INCOME			
INCOME FROM INTEREST AND DIVIDEND FROM INDUSTRIAL ASSISTANCE AND INTEREST FROM SECURITIES DEPOSITS AND ADVANCES.	9	125,769,514	177,283,682
OTHER INCOME	10	57,343,499	20,435,374
PROVISION NO LONGER REQUIRED (BONDS)		180,236,265	323,407,181
PROVISION NO LONGER REQUIRED (INVESTMENT)		43,040,669	2,073,900
PROFIT ON SALE OF PORTION OF OFFICE COMPLEX		-	6,533,653
INCOME RELATED TO EARLIER YEAR (RATE & TAXES)			11,115
PROVISION NO LONGER REQUIRED (LOANS)		33,713,000	-
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TOTAL RUPEES		<u>440,102,947</u>	<u>529,744,905</u>
LESS: EXPENDITURE			
FINANCIAL EXPENSES	11	206,263,005	127,138,353
ESTABLISHMENT EXPENSES	12	72,429,364	71,144,563
ADMINISTRATIVE & OTHER EXPENSES	13	16,467,749	13,508,179
PROMOTIONAL EXPENSES	14	33,048	110,100
EXPENSES UDYOG BANDHU		1,000,000	1,000,000
REBATE ON OTS ACCOUNT		-	616,500
LOSS ON SALE OF SHARES		1,125,000	-
DEPRECIATION		3,106,206	3,343,758
EXPENSES RELATED TO EARLIER YEAR	15	-	505,846
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TOTAL RUPEES		<u>300,424,372</u>	<u>217,367,299</u>
PROFIT/LOSS (-) BEFORE PROVISION & TAXATION		<u>139,678,575</u>	<u>312,377,606</u>
LESS:			
PROVISION FOR ASSETS CLASSIFICATION (LOANS, BILL DISCOUNTING & LEASED ASSETS)		-	86,749,000
PROVISION FOR INVESTMENT		17,228,848	48,522,044
PROVISION FOR FRINGE BENEFIT TAX		-	531,456
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PROFIT / LOSS (-) AFTER PROVISION AND TAXATION		<u>122,449,727</u>	<u>176,575,106</u>

PROFIT / LOSS (-) AFTER PROVISION AND TAXATION	122,449,727	176,575,106
ACCUMULATED LOSSES BROUGHT FORWARD FROM LAST YEAR	3,786,401,990	3,962,977,096
BALANCE CARRIED TO BALANCE SHEET	<u>3,663,952,263</u>	<u>3,786,401,990</u>

NOTES FORMING PART OF THE ACCOUNTS

16

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