

**Interest Free Trade Tax Deferment loan for sick industrial units u/s 38 of U.P.  
Trade Tax Act 1948**

Sl. no.	Particulars	Interest Free Trade Tax Deferment loan For sick industrial units u/s 38 of U.P. Trade Tax Act
1.	G.O. No(s) and date	G.O. no. 684 dated 12.03.1996
2.	Eligibility Criteria	The units, which have been declared sick by the authorities approved by Central and State Govt., shall be eligible for interest free Trade Tax Deferment loan in terms of rehabilitation package granted by the authority and as approved by the State Govt.
3.	Eligibility period	On case to case basis decided by the Govt.
4.	Tenure of loan	On case to case basis decided by the Govt.
5.	Who decides the Criteria of eligibility	On case to case basis decided by the Govt.
6.	Security towards loan	As a measure of security, the units shall have to create 1st / 2nd Charge over its Fixed assets in favour of PICUP. In case of insufficient security, the unit shall have to provide additional security in the form of Collateral security or Bank Guarantee of sufficient amount to safeguard the sanctioned loan.
7.	Date of closure of Scheme	The scheme is still continuing.
8.	Loan processing fee admissible to PICUP	No reimbursement of administrative expenses is being received as there is no provision in the G.O.
9.	Total sanction	Rs. 98.32 Crores
10.	Total repaid	
11.	Outstanding	
12.	Amount refunded to Government	