

**Industrial Investment Promotion Scheme – 2003 as amended in 2006**

Sl. no.	Particulars	Industrial Investment Promotion Scheme – 2003 as amended in 2006																								
1.	G.O. No(s) and date	G.O. no.3090 dated 06.11.2003 as amended vide G.O. no. 14.12.2006																								
2.	Eligibility Criteria	<p>The new mega industrial units involved in food processing and live stocks projects, who have made fixed capital investment of more than Rs. 10.00 Crores in Purvanchal and Bundelkhand Districts and Rs. 25.00 Crores in other Districts of U.P. and the date of first sale of its product falls on or after 11.03.2003 shall be eligible for interest free loan for a period of 10 years from the date of first sale of product.</p> <p>Subsequently, it was decided that those industrial units whose first date of sale of product falls on or after 29.12.2004 and who have made investment of Rs. 5.00 Crores shall also be considered as mega unit.</p> <p>Subsequently, it was also decided by the Govt. that in case of <b>“Pioneer unit“</b> the eligibility period shall be 15 years.</p> <p>It has also been decided by the Govt. that the scheme shall be operated by UPFC and PICUP as its agent and the bifurcation of work between them shall be as under :-</p> <table border="0"> <tr> <td></td> <td align="center">UPFC</td> <td align="center">PICUP</td> </tr> <tr> <td>Purvanchal and Bundelkhand</td> <td align="center">5-15 Crores</td> <td align="center">More than 15 Crores</td> </tr> <tr> <td>Other Distt.</td> <td align="center">10-15 Crores</td> <td align="center">More than 15 Crores</td> </tr> <tr> <td></td> <td align="center" colspan="2">(for food processing and live stock units)</td> </tr> <tr> <td>Any Distts.</td> <td align="center">10-15 Crores</td> <td align="center">More than 15 Crores</td> </tr> <tr> <td></td> <td align="center" colspan="2">(for electronics units)</td> </tr> <tr> <td>Any Distt.</td> <td align="center">25-30 Crores</td> <td align="center">More than 30 Crores</td> </tr> <tr> <td></td> <td align="center" colspan="2">(for all kind of product manufacturing units)</td> </tr> </table>		UPFC	PICUP	Purvanchal and Bundelkhand	5-15 Crores	More than 15 Crores	Other Distt.	10-15 Crores	More than 15 Crores		(for food processing and live stock units)		Any Distts.	10-15 Crores	More than 15 Crores		(for electronics units)		Any Distt.	25-30 Crores	More than 30 Crores		(for all kind of product manufacturing units)	
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3.	Eligibility period	As mentioned above																								
4.	Tenure of loan	<ul style="list-style-type: none"> <li>• In case of Pioneer Unit, the loan facility would for a period of 15 years where the loan of individual year would be repayable after 10 years (15/10)</li> <li>• In case of other than Pioneer Unit, the loan facility would for a period of 10 years where the loan of</li> </ul>																								

		individual year would be repayable after 7 years (10/7).
5.	Who decides the Criteria of eligibility	As per G.O. mentioned above.
6.	Security towards loan	As a measure of security, the units shall have to create 1st Charge over its Fixed assets in favour of PICUP. In case 2nd charge is created then the personal bond of guarantee of all the promoters is to be taken and in case of insufficient security, the unit shall have to provide additional security in the form of Collateral security or Bank Guarantee of sufficient amount to safeguard the sanctioned loan.
7.	Date of closure of Scheme	The scheme is still continuing.
8.	Loan processing fee admissible to PICUP	2% of sanctioned loan amount shall be admissible to PICUP as reimbursement of its administrative expenses incurred in implementation of the Scheme.
9.	Total sanction	Rs. 7.51 Crores
10.	Total repaid	Not yet due.
11.	Outstanding	Rs. 7.51 Crores
12.	Amount refunded to Government	N.A.